

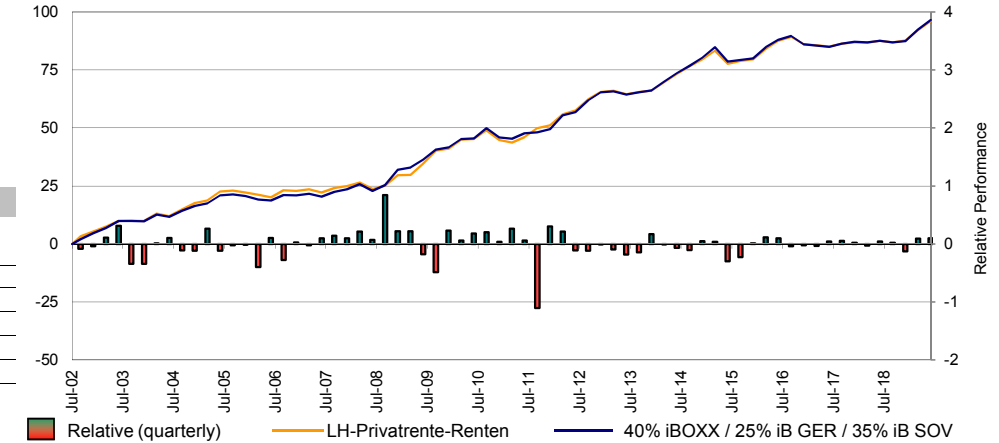


Factsheet LH Privatrente: LH-Privatrente-Renten

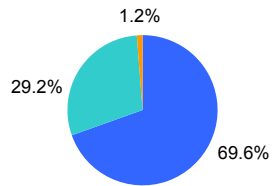
Performance Overview in %

	Month	YTD	1 Year	3 Years	5 Years	ITD p.a.
LH-Privatrente-Renten	1.19	6.07	6.12	1.57	2.65	4.13
40% iBOXX / 25% iB GER / 35% iB SOV	1.08	5.56	5.75	1.53	2.62	4.10
Relative Return	0.11	0.51	0.37	0.04	0.03	0.03

Cumulative Performance in %



Asset Allocation



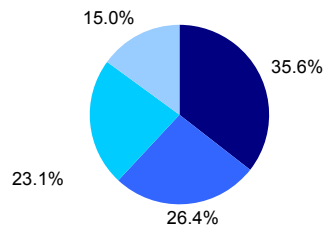
Corporate Bonds
Euro Gov Bonds
Liquidity

in %
69.58
29.22
1.21

Key Data

Manager:	Gothaer AM
Inception Date:	31.07.2002
Number of Positions:	145
Monthly Contributions:	EUR 78'536
Payment:	EUR 60.9 Million
NAV:	EUR 94'752'226

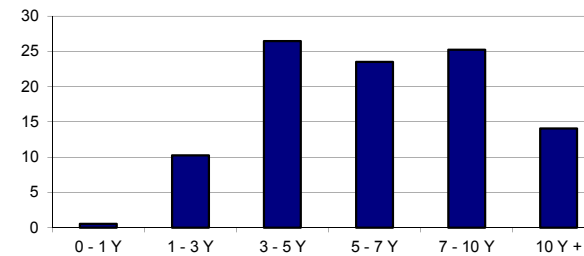
Rating Allocation



AAA
AA
A
BBB

in %
35.56
26.37
23.08
14.99

Maturity Range in %



Top 10 Holdings

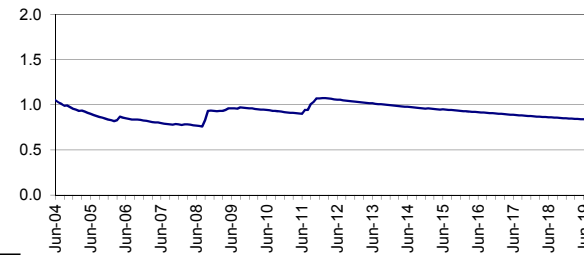
Position

	MV (EUR)	in %
REPUBLIC OF AUSTRIA SR UNSECURED 144A REGS 10/25 1	1'453'903.08	1.53
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/29 0.25	1'394'532.08	1.47
NETHERLANDS GOVERNMENT BONDS 144A REGS 07/24 2	1'363'148.05	1.44
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/26 0.00000	1'361'906.00	1.44
BUNDESREPUB. DEUTSCHLAND BONDS REGS 07/42 3.25	1'315'195.58	1.39
EUROPEAN UNION GOVT GUARANT REGS 04/33 1.25	1'156'401.10	1.22
BUNDESREPUB. DEUTSCHLAND BONDS REGS 07/39 4.25	1'127'384.30	1.19
NETHERLANDS GOVERNMENT BONDS 144A REGS 07/27 0.75	1'098'878.77	1.16
DEUTSCHE BAHN FIN GMBH COMPANY GUAR REGS 12/28 1.1	1'103'139.45	1.16
BELGIUM KINGDOM SR UNSECURED 144A REGS 06/28 0	1'091'594.79	1.15

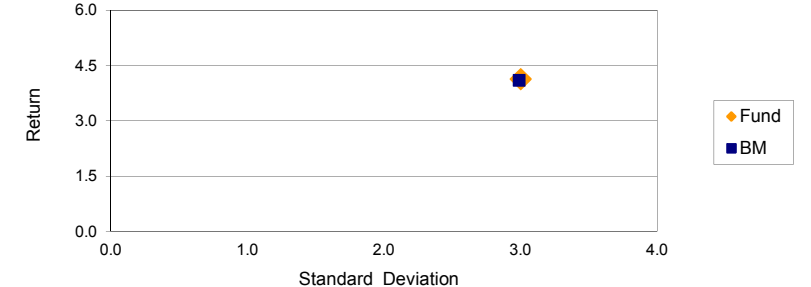
Risk Analysis in %

Portfolio Standard Deviation	3.00
Benchmark Standard Deviation	2.99
Tracking Error	0.84
Beta	0.96
Sharpe Ratio	0.91
Information Ratio	0.03

Tracking Error



Standard Deviation



Performance figures shown in this report are used for investment manager evaluation if there are no questions raised within 10 business days after receipt from State Street.