

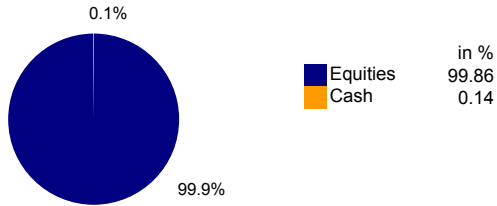


Performance Overview in %

	Month	YTD	1 Year	3 Years	ITD p.a.
LH-Privatrente-Aktien	0.09	18.14	-0.78	8.30	7.95
Euro Stoxx *	0.12	17.61	-1.09	7.88	7.49
Relative Return	-0.03	0.53	0.31	0.42	0.46

* Benchmark until 30.06.2016: MSCI EMU

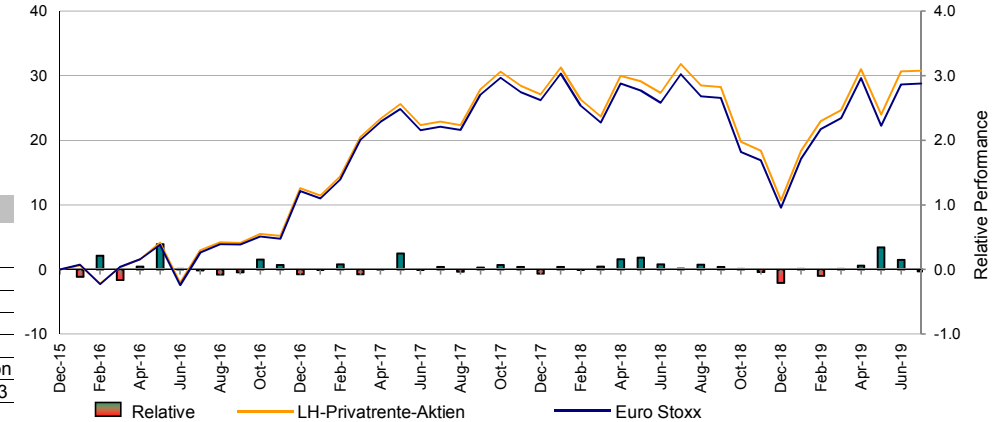
Asset Allocation



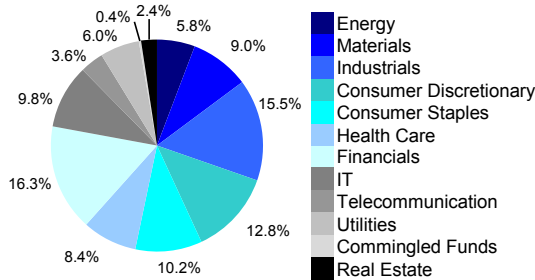
Key Data

Manager:	DeAM
Fund Inception Date:	27.01.2016
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Number of Positions:	273
Monthly Contributions:	EUR 292'643
Payment:	EUR 223.1 Million
NAV:	EUR 256'805'693

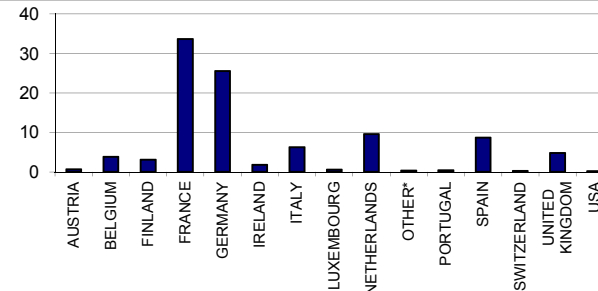
Cumulative Performance in %



Sector Allocation



Country Allocation in %



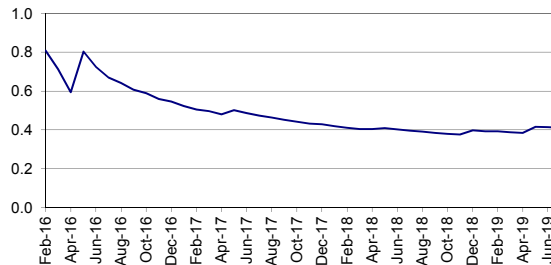
Top 10 Holdings

Position	MV (EUR)	in %
TOTAL SA COMMON STOCK EUR2.5	7'522'495.69	2.93
SAP SE COMMON STOCK	7'317'660.00	2.85
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EI	6'192'450.00	2.41
LINDE PLC COMMON STOCK EUR.001	5'716'375.00	2.23
SANOFI COMMON STOCK EUR2.0	5'508'580.00	2.15
ALLIANZ SE REG COMMON STOCK	5'470'400.00	2.13
ASML HOLDING NV COMMON STOCK EUR.09	5'232'240.00	2.04
SIEMENS AG REG COMMON STOCK NPV	4'850'510.00	1.89
UNILEVER NV COMMON STOCK EUR.16	4'680'552.19	1.82
ANHEUSER BUSCH INBEV SA/NV COMMON STOCK	4'644'570.00	1.81

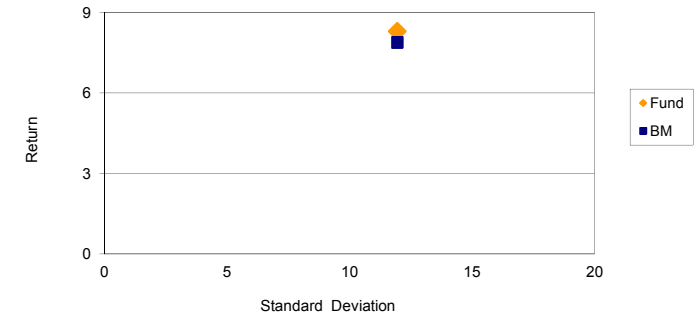
Risk Analysis in %

Portfolio Standard Deviation	11.95
Benchmark Standard Deviation	11.96
Tracking Error	0.41
Beta	1.00
Sharpe Ratio	0.69
Information Ratio	1.14

Tracking Error



Standard Deviation



Performance figures shown in this report are used for investment manager evaluation if there are no questions raised within 10 business days after receipt from State Street.